

**NAME OF THE ISSUE: AASHKA HOSPITALS LIMITED**

<b>1</b>	<b>Type of issue (IPO/FPO)</b>	Initial Public Offer (IPO) on SME Platform of BSE Limited		
<b>2</b>	<b>Issue size</b>	Rs. 10,164.00 Lakhs		
<b>3</b>	<b>Grade of issue along with name of the rating agency</b>	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO grading agency		
<b>4</b>	<b>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.</b>	1.05 Times (After considering Technical rejections)		
<b>5</b>	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations &amp; Disclosure Requirements), 2015)</b>	Nil		
	<b>i. allotment in the issue</b>			
	<b>ii. at the end of the 1<sup>st</sup> Quarter immediately after the listing of the issue</b>	Will be updated at the end of 1 <sup>st</sup> Quarter		
	<b>iii. at the end of 1<sup>st</sup> FY</b>	Will be updated at the end of 1 <sup>st</sup> FY		
	<b>iv. at the end of 2<sup>nd</sup> FY</b>	Will be updated at the end of 2 <sup>nd</sup> FY		
	<b>v. at the end of 3<sup>rd</sup> FY</b>	Will be updated at the end of 3 <sup>rd</sup> FY		
<b>6</b>	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the Listing obligation)</b>	<b>(Rs. in Lakhs)</b>		
		<b>Parameters</b>	<b>1<sup>st</sup> FY</b>	<b>2<sup>nd</sup> FY</b>
		Income from Operations	Will be updated at the end of 1 <sup>st</sup> FY	Will be updated at the end of 2 <sup>nd</sup> FY
		Net Profit for the Period		
		Paid-up equity share capital		
		Reserves excluding Revaluation Reserves		
				Will be updated at the end of 3 <sup>rd</sup> FY
	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>			
	<b>i. at the end of 1<sup>st</sup> FY</b>	Will be updated at the end of 1 <sup>st</sup> FY		

	ii. at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 2 <sup>nd</sup> FY		
	iii. at the end of 3 <sup>rd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY		
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements, 2015)			
	i. at the end of 1 <sup>st</sup> FY	Will be updated at the end of 1 <sup>st</sup> FY		
	ii. at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 2 <sup>nd</sup> FY		
	iii. at the end of 3 <sup>rd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) 2015)	Not Applicable		
	(i) as disclosed in the offer document			
	(ii) Actual implementation			
	(iii) Reasons for delay in implementation, if any			
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)			
	(i) as disclosed in the offer document			
		<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount (Rs. in Lakhs)</b>
		1.	Repayment / prepayment, in full or part, of certain borrowings availed by our Company	2,000.00
		2.	Funding of our inorganic growth initiatives	2,845.00
		3.	General Corporate Purpose	1,500.00
			<b>Total</b>	<b>6,354.00</b>
	(ii) Actual utilization	Will be updated once company files necessary disclosures with stock exchange		
	(iii) Reasons for deviation, if any	Not Applicable		
11	Comments of monitoring agency, if applicable (See Regulation 262(1) of SEBI (ICDR) Regulations, 2018)	Not Applicable		
12	Price- related data Issue price (Rs):	Rs. 121.00/-		



3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Schedule VI Part A Clause 9 (K) to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>EPS</b>	<b>Issuer (Basic)</b>	2.29	Will be updated at the end of 1st FY	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
	<b>Peer Group</b>				
	Narayana Hrudayalaya Limited	(3.38)			
	KMC Speciality Hospitals (India) Limited	0.78			
	Fortis Malar Hospitals Limited	(4.28)			
	Shalby Limited	3.97			
	Krishna Institute of Medical Sciences Limited	25.20			
<b>P/E</b>	<b>Issuer (Basic)</b>	52.84			
	<b>Peer Group</b>				
	Narayana Hrudayalaya Limited	NA			
	KMC Speciality Hospitals (India) Limited	49.87			
	Fortis Malar Hospitals Limited	NA			
	Shalby Limited	50.54			
	Krishna Institute of Medical Sciences Limited	48.28			
<b>RoNW</b>	<b>Issuer</b>	14.07%			
	<b>Peer Group</b>				
	Narayana Hrudayalaya Limited	(7.22%)			
	KMC Speciality Hospitals (India) Limited	20.18			
	Fortis Malar Hospitals Limited	(9.25%)			
	Shalby Limited	5.05			
	Krishna Institute of Medical Sciences Limited	20.79			
<b>NAV per share based on balance sheet</b>	<b>Issuer (Basic)</b>	16.25			
	<b>Peer Group</b>				
	Narayana Hrudayalaya Limited	53.32			
	KMC Speciality Hospitals (India) Limited	3.88			
	Fortis Malar Hospitals Limited	46.22			
	Shalby Limited	78.66			
	Krishna Institute of Medical Sciences Limited	116.93			

	Sciences Limited				
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4 Any other material information: NA

**Notes:**

- 1. Since the shares of company is listed on September 01, 2021, we are considering March 31, 2022 as the 1<sup>st</sup> Financial Year.